Violation of Norms for Granting Loans

56. SHRIMATI KAMLA MANHAR : Will the Minister of FINANCE be pleased to state :

(a) whether Punjab National Bank (PNB) is granting loans to corporate sectors of below "A Rating category under foreign Currency Non-Resident (FCNR) loans, in violation of norms fixed by bank's own guidelines fixed by RBI;

(b) if so, the number of such loans sanctioned during the last two years, year-wise and party-wise; and

(c) the action taken/proposed to be taken for violating the RBI norms and Bank's own circular?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL) : (a) and (b) Punjab National Bank's own policy guidelines permit approving of Foreign Currency Loans against FCNR (B) Funds to corporate sectors with less than "A Rating" category with the approval of Appropriate/Competent Authority. Fiew such cases have been sanctioned by Competent Authority of the bank. This is not a violation of RBI guidelines.However, in accordance with the practices and usages customary amongst the banks and in conformity with provisions of statutes governing the banks, the specific information in respect of individual constituents cannot be divulged.

(c) Does not arise.

Fake Stamp Papers

57. SHRI SK. KHABIR UDDIN AHMED : Will the Minister of FINANCE be pleased to state :

(a) whether Government are aware of the recent cases of printing of fake stamp papers;

(b) the number of such cases registered and the details of persons involved therein found guilty/apprehended;

(c) value fo fake stamp papers seized till date; and

(d) the measures adopted by Government to check these incidents, and action taken against the guilty person?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL) : (a) to (d) The information is being collected and shall be laid on the Table of the House.